

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3605 Independence Drive, Fort Wayne, Indiana 46808 (Striker Corporation Peg-Perego USA, Inc.)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Part of Lot Numbered 54 in Centennial Industrial Park, Section VIII, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana, more particularly described as follows: Beginning at a point on the North line of Lot Numbered 54 in Centennial Industrial Park, Section VIII, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana, said point being 519.0 feet East of the Northwest corner of said Lot #54; thence East along the North line of said Lot #54, a distance of 465.0 feet to a point in the centerline of Lowther-Newhaus Drain #6, said point also being the Northeast corner of said Lot #54; thence Southeasterly with a deflection angle to the right 82 degrees 10 minutes 50 second, along the centerline of said drain, and the Easterly line of said Lot #54, a distance of 105.4 feet, thence Southwesterly with a deflection angle to the right of 36 degrees 47 minutes 50 seconds, along the centerline of said drain, and the Easterly line of said Lot #54, a distance of 131.75 feet; thence Southwesterly with a deflection angle to the left 03 degrees 59 minutes along the centerline of said drain, and the Easterly line of said Lot #54, a distance of 121.45 feet; thence Southwesterly with a deflection angle to the right of 15 degrees 38 minutes 30 seconds, along the centerline of said drain, and the Easterly line of said lot #54, a distance of 86.6 feet; thence South with a deflection angle to the left of 39 degrees 46 minutes 10 seconds, along the centerline of said drain, and the Easterly line of said Lot #54, a distance of 99.5 feet to a point on the South line of said Lot #54; thence West with a deflection angle to the right of 89 degrees 08 minutes along the South line of said Lot #54, a distance of 306.3 feet; thence North with a deflection angle to the right of 90 degrees 00 minutes, a distance of 494.96 feet to the point of beginning, containing 4.51 acres, subject to easements.

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2 said property more commonly known as 3605 Independence Drive,
3 Fort Wayne, Indiana 46808.
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5 WHEREAS, said project will create 75 additional
6 permanent jobs for a total additional annual payroll of
7 \$1,170,000.00, with the average new annual job salary being
8 \$15,600.00; and
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10 WHEREAS, the total estimated project cost is
11 \$1,285,500.00; and
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13 WHEREAS, recommendations have been received from the
14 Committee on Finance and the Department of Economic Development
15 concerning said Resolution;
16

17 WHEREAS, notice of the adoption and substance of said
18 Resolution has been published in accordance with I.C. 6-1.1-12.1-
19 2.5 and I. C. 5-3-1 and a public hearing has been conducted on
20 said Resolution;

21 WHEREAS, if said Resolution involves an area that has
22 already been designated an allocation area under I.C. 36-7-14-
23 39, The Fort Wayne Redevelopment Commission has adopted a
24 Resolution approving the designation.
25

26 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
27 OF THE CITY OF FORT WAYNE, INDIANA:
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29 SECTION 1. That, the Resolution previously designating
30 the above described property an "Economic Revitalization Area"
31 is confirmed in all respects.
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33 SECTION 2. That, the hereinabove described property
34 is hereby declared an "Economic Revitalization Area" pursuant to
35 I.C. 6.1.1-12.1, said designation to begin on the effective date
36 of this Resolution and continue for a one (1) year period. Said
37 designation shall terminate at the end of that one (1) year
38 period.
39

40 SECTION 3. That, said designation of the hereinabove
41 described property as an "Economic Revitalization Area" shall
42 apply to both a deduction of the assessed value of real estate.
43

1 SECTION 4. That the estimate of the number of
2 individuals that will be employed or whose employment will be
3 retained and the estimate of the annual salaries of those
4 individuals and the estimate of the value of the redevelopment
5 or rehabilitation, all contained in Petitioner's Statement of
6 Benefits, are reasonable and are benefits that can be reasonably
7 expected to result from the proposed described redevelopment or
8 rehabilitation.

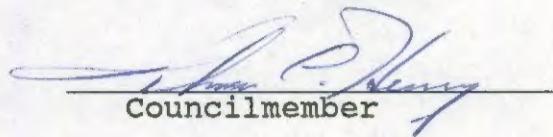
9 SECTION 5. The current year approximate tax rates for
10 taxing units within the City would be:

- 11 (a) If the proposed development does not occur, the
12 approximate current year tax rates for this site
13 would be \$11.4948/\$100.
- 14 (b) If the proposed development does occur and no
15 deduction is granted, the approximate current year
16 tax rate for the site would be \$11.4948/\$100 (the
17 change would be negligible).
- 18 (c) If the proposed development occurs, and a
19 deduction percentage of fifty percent (50%) is
20 assumed, the approximate current year tax rate for
21 the site would be \$11.4948/\$100 (the change would
22 be negligible).

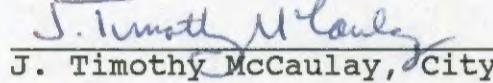
23 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
24 determined that the deduction from the assessed value of the real
25 property shall be for a period of 10 years.

26 SECTION 7. The benefits described in the Petitioner's
27 Statement of Benefits can be reasonably expected to result from
28 the project and are sufficient to justify the applicable
29 deduction.

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2 SECTION 8. That this Resolution shall be in full force
3 and effect from and after its passage and any and all necessary
4 approval by the Mayor.
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6 
7 Councilmember
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9
10 APPROVED AS TO FORM
11 AND LEGALITY
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15 J. Timothy McCaulay, City Attorney
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Read the first time in full and on motion by Henry, seconded by Gia Quinta, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Monday, the 23rd, day of May, 1990, at 7:00 o'clock P.M., E.S.T.

DATED: 4-24-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Deputy

Read the third time in full and on motion by Henry, seconded by Edmonds, and duly adopted, placed on its passage. PASSED UNOPPOSED by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT				<u>✓</u>
TALARICO				<u>✓</u>

DATED: 5-22-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. B-28-90 on the 22nd day of May, 1990.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Charles S. Redd
SEAL
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of May, 1990, at the hour of 11:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of May, 1990, at the hour of 4:30 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

Q-90-04-19

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE An application for confirming resolution by Striker Corporation

Peg-Perego USA, Inc. with respect to real property tax abatement. Striker will construct

a 60,000 square foot building for lease to Peg-Perego USA, Inc. Peg-Perego will manufacture
and assemble battery powered riding toys for children.

EFFECT OF PASSAGE Will allow for the creation of 75 new jobs which will be made
available to Fort Wayne residents.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-90-04-19

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 3605 Independence Drive, Fort Wayne,
Indiana 46808 (Striker Corporation Peg-Perego USA, Inc.)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION) _____

DO PASS DO NOT PASS ABSTAIN NO REC

Janet G. Bradbury
Cecilia R. Edmond
Samuel J. Falasano
Ingrid Flory
Mark R. Giampietro
John P. Koenig

DATED: 5-22-90

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

April 26, 1990

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of April 30, 1990, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-90-04-18 & R-90-04-19
Bill No. R-90-04-20 & R-90-04-21

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-90-04-18 AND R-90-04-19)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on April 24, 1990, date designating property at 3605 Independence Drive, Fort Wayne, Indiana 46808 (Striker Corporation Peg-Perego USA, Inc.)

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, May 22, 1990, at 7:00 o'clock P.M., date, time & place Common Council Conference Room 128, City-County Bldg., One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

Form Prescribed by State Board of Accounts
Fort Wayne Common Council
(Governmental Unit)
Allen
County, Indiana

General Form No. 99P (Revised 1987)
To: The News-Sentinel
P.O. Box 100
Fort Wayne, IN
Dr.

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice _____

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line \$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount) _____

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 1.00

TOTAL AMOUNT OF CLAIM \$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: April 30, 1990

Title: _____

Clerk _____

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time (s), the dates of publication being as follows:

4/30/90

Subscribed and sworn to before me this 30th day of April, 1990.

Nicole Allred
Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994



Fort Wayne Common Council

(Governmental Unit)

Allen County, Indiana

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

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Date: April 30, 1990

Title: _____ Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
 Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

4/30/90

Nicole Allred
 Subscribed and sworn to before me this 30th day of April, 1990

Shelley R. Larue
 Notary Public Whitley County, IN
 SHELLEY R. LARUE

My commission expires: March 3, 1994